

Case Study: High-Dollar Claims

Delivering Greater Savings with Secured Signoff and Competitive Fees

Our Challenge

Our client incurred a catastrophic claim with total billed charges of \$1,143,444.26, with a PPO discount of \$457,337.70. The third-party administrator (TPA) sent the claim to their vendor, which identified unsecured savings of \$60,782.57 above the PPO. The stop loss carrier received an advance funding request and sent the claim to Valenz ProteKHt™ to review for possible inaccurate or inflated charges.

Our Solution

With our detailed line-by-line bill review, the Valenz ProteKHt team found opportunities for additional savings, which were secured with provider signoff.

Within 24 hours, Valenz ProteKHt also provided a complimentary prescreen report to illuminate savings opportunities, along with a bill review summary report. Provider signoff ensured no balance billing to the patient and secured savings for the payer.

Results and Client Cost Savings

Engaging early and often with its fact-based model for optimal investigation results, Valenz ProteKHt obtained \$93,798.60 above the PPO discount, with provider signoff.

Despite delivering more than \$33,000 in added savings, the fee to the stop loss company was 5% less than the TPA vendor's fee.

Our Member-Centric Services

As part of the Valenz data-driven ecosystem, Valenz ProteKHt is the industry's recognized comprehensive and complete bill review solution. It provides customized solutions to meet the challenges of paying medical claims appropriately, offering line-by-line bill reviews by nurses, certified coders and practicing specialists to uncover inappropriate billing and care provided.

Valenz ProteKHt offers clear, defensible, transparent and plan-specific reviews that deliver savings of 10-30 percent above the PPO allowable with a signed contract, agreed upon and authorized by the provider.

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