

CASE STUDY: Medical Records Review

Deep-dive review pinpoints far more savings than revealed by competitor

Our Challenge

Välenz® Health received a stop loss claim from a third-party administrator (TPA) for an inpatient claim with total billed charges of \$192,498. The vendor for the stop loss company had already performed a prescreen of the claim and identified potential savings, but the TPA wanted Valenz to conduct a second pass review for possible inaccurate or inflated charges.

The Valenz Solution

Our expert coding and clinical review team supported by AI conducted a detailed line-by-line bill review. We also requested the medical records which uncovered additional opportunities for savings beyond those identified by the other vendor. The stop loss company agreed to let Valenz handle the claim because of the higher savings identified, coupled with lower fees. Valenz also engaged the provider in the process ensuring all parties were aligned with review findings.

Results and Client Cost Savings

With its unique and proprietary methodologies for optimal payment integrity results, Valenz obtained a savings of 23.8% above the PPO discount, and the fee to the stop loss company was 6% less than its initial vendor's fee. Drawing upon the established provider relationship, the Valenz team was able to discuss the discrepancies with their contact and get signoff within two hours of being authorized to work the claim. Provider signoff ensured no balance billing to the patient and secured savings for the payer.

About Our Full Claim Review Solution

By leveraging data across the life of a claim, our Full Claim Review Solution validates that care was medically necessary, provided by credentialed providers and accurately aligned with contracted requirements before applying our detailed claim review. Our solution, supported by AI and expert coding and clinical review teams, is integrated with the Valenz platform to simplify healthcare. We execute across the entire patient journey – from care navigation and management to payment integrity, risk solutions and provider validation – to elevate expectations to a new level of efficiency, effectiveness and transparency. With Valenz, smarter, better, faster healthcare is possible.

23.8%
savings above
PPO discount

6%
lower fees than
prior vendor

Provider
signoff achieved
within 2 hours

Fred Karutz: (847) 370.6456 | (866) 762.4455

valenzhealth.com

