

Large Insurer Secures \$1.1 Million in Savings Through Clinical Bill Review

Vālenz Health[®] offers solutions to support health plans in optimizing the utilization of high-value healthcare. A large insurance and investment company insuring nearly three million union members and their dependents recently partnered with Valenz to conduct a line-item bill review on a high-cost claim and to engage in provider collaboration, resulting in **57% in savings above the PPO allowable**.

Challenge

A member being treated for lymphoma and leukemia at a university medical center incurred billed charges amounting to nearly \$2.5 million on a single, in-network claim. With an allowable of approximately \$1.8 million, the member was faced with high-cost prescriptions, billing discrepancies, and a potential hospital-acquired condition. These high costs would have been unmanageable for both the payer and member.

Solution

A client for more than four years, this insurer trusted Valenz to make a recommendation on whether to pursue a potential sign-off for these charges or to conduct a line-item bill review. Experts on the Valenz provider relations team determined a detailed review of the charges could yield significant savings. Leveraging the Valenz Clinical Bill Review solution, part of a robust suite of Payment Integrity solutions, the team then conducted a line-item bill review, assessing pricing, billing discrepancies, DRG information, and more.

Results

On reviewing the medical bill and plan documents, the Valenz provider relations team identified potential savings related to clinical opportunities and billing errors. Additionally, Valenz facilitated open communication with the provider and healthcare facility senior leadership, driving an additional 57% in savings above the PPO allowable. In total, Valenz secured \$1.1 million in savings beyond the contracted, in-network PPO discount. By engaging early and often with the provider and the facility, Valenz achieved these savings through a single case agreement.

Cost-Containment Results Driven by Expert Provider Relations

\$1.1 Million

in total savings

42%

savings on billed charges

57%

in savings above the
PPO allowable

Learn how Valenz can help you deliver smarter, better, faster healthcare by contacting us at info@valenzhealth.com or (866) 762-4455.