CASE STUDY

Personalizing Pharmacy Benefits Management for $270K in Savings

As the platform to simplify healthcare, Vālenz Health® offers solutions to support health plans in optimizing the cost, quality, and utilization of care for everyone.

By deploying the Valenz Bluebook Rx solution, a benefit plan guided members toward smarter medication choices to significantly reduce overall spend, achieving $270,000 in total savings and a 2.4:1 return on investment in just nine months.

Challenge

A benefit plan for financial institutions sought to contain rising pharmaceutical costs for both its employers and plan members, who were generating $6.5 million annually in pharmacy benefits spend.

Solution

As part of the Valenz Bluebook Rx solution, plan members received personalized savings reports with recommendations for lower-cost, clinically equivalent alternative medication options.

Top savers were also educated on additional savings strategies through targeted phone and mail campaigns — engagement strategies often deployed to great success through the Valenz Member Experience solution suite.

Results

In the first nine months of implementation, 300 plan members made 368 recommended prescription switches, resulting in $51,000 in member savings and $219,000 in plan savings.

In total, the Valenz Bluebook Rx solution delivered **$270,000 in overall savings** and a **5% decrease in pharmacy spend** for a program **ROI of 2.4:1.**

Cost-Containment Results Driven by Valenz Bluebook Rx

$270,000	5%	2.4:1
in overall savings	decrease in pharmacy spend	ROI

Vālenz® HEALTH

Contact us today for smarter, better, faster healthcare.

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