CASE STUDY

How One Client Saved $13.5M with Valenz Bluebook Rx

As the platform to simplify healthcare, Vālenz Health® offers solutions to support health plans in optimizing the cost, quality, and utilization of care for everyone.

By deploying the Valenz Bluebook Rx solution, a client facing rising pharmaceutical spend was able to direct members to lower-cost, comparable medication alternatives to achieve a total savings of $13.5 million over five years.

Challenge

A Fortune 500 company with 8,000 employees looked to radically cut pharmacy spend as part of its rising health plan costs.

An examination of the company's complex pharmacy benefits program revealed that a single drug cost the company more than $500,000 a year. The analysis also exposed extreme mail order price variances, along with other spending anomalies that kept pharmacy expenses on the rise.

Solution

With the Valenz Bluebook Rx solution (part of the Valenz Member Experience suite), members were enrolled in a pharmacy benefits management program that encouraged the use of lower-cost, clinically equivalent alternatives via lower copays, out-of-pocket costs, and savings coupons.

At the same time, the independent evaluation of pharmacy costs enabled the client to more accurately pinpoint waste, supporting them in the negotiation of better terms with its pharmacy benefit manager (PBM).

Results

By identifying overspending and guiding members to smarter medication choices, Valenz helped the client achieve significant cost containment for both the plan and its members, resulting in an average **$1,312 savings per enrolled employee per year** for a total of **$13.5 million in savings** over five years.

Cost-Containment Results Driven by Valenz Bluebook Rx

$1,312	$13.5M
savings per enrolled employee per year	in savings over five years

Vālenz® HEALTH

Contact us today for smarter, better, faster healthcare.

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